

Newington Community Association  
Board of Director's Meeting  
April 7, 2010

Agenda

Call to Order

President's Comments

Approval of Minutes – March 3, 2010

Resident's Opportunity for Hearing on Rules Violation

Potentials for architectural: Lot 530, 531

Potentials for trash: Lot 484

Potentials for rule: 7

Community Forum

Committee/Business Reports

Bylaws Committee

Maintenance (Sarah)

Community Management (Lori)

General Business

Old Business

- Assessment Delinquencies – Foreclose
- T-bill expiring in June, \$200,000/Investment strategy
- Roles and responsibilities of CM
- Budget line reallocations

New Business

- Revised trash policy (Lori)
- Curb painting (Lori)
- Board member terms (Louise)
- Pool supplies (Lori)
- Charles Schwab accounts (Peirce)
- Newsletter minutes (Louise)

Executive Session

Board Members:	President – John Peirce	Director – Bob Fasick
	Vice President – Liz Fernandez	Director – Nestor Fernandez
	Treasurer – Chip Catherine	Director – John Nolan
	Secretary – Sarah Jernigan	Director – Al Roy
		Director – Louise Whitt

Write Off Requests:	
2008 Total	\$8,246.15
2009 Total	\$3,407.64
<u>2010</u>	
January	0
February	0
March	\$1,948.71
April	TBD

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Financial Statements as of 2/28/10

Total Assets:	\$ 599,020.79
Reserves:	\$ 140,860.27 in common area and \$354,446.42 in townhouse streets
Expenses to Budget:	\$ 102,189 spent versus \$82,972 budgeted (over budget by \$20K)
98 Delinquencies:	\$ 60,545

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